

Yampa Valley Electric Association, Inc.
Special Meeting of Board of Directors
Wednesday, July 31, 2019
2211 Elk River Road
Steamboat Springs, Colorado

Chairman Tom Fox called the meeting to order at 8:00 a.m.

1. Call to Order

Upon calling roll, it was reported that the following directors were present: Tom Fox, Dean Brosious, Larry Ellgen, Scott McGill, Jean Stetson, Glynda Sheehan, Ken Rogers, Sonja Macys, and Patrick Delaney. Also present were General Manager, Steve Johnson; Board Secretary, Larissa Rock; Engineering Manager, Benj Hoffner; Finance Manager, Amy Mahon; IT Manager, Kelli Root; Member Services Manager, Kathy Bertrand; Human Resources Manager, Randi Owens.

2. Executive Session

A motion was made, duly seconded, and passed unanimously that the board of directors go immediately into an executive session to consider documents and testimony given in confidence, and the general topics of such executive session will be to consider future business ventures, to discuss adjustments to current rate structures, capital credits, financial forecasting, renewable energy and electric vehicles, construction and technology work plans, member rebates, and property development. Board members; General Manager, Steve Johnson; Board Secretary, Larissa Rock; Engineering Manager, Benj Hoffner; Finance Manager, Amy Mahon; IT Manager, Kelli Root; Member Services Manager, Kathy Bertrand; Human Resources Manager, Randi Owens, were present for such executive session. Construction and Property Supervisor, Scott Warner, was present for the portion of the meeting regarding property development. Such executive session convened at approximately 8:00 a.m. A motion was made, duly seconded, and passed unanimously that the board of directors return to open session at approximately 2:00 p.m.

3. Adjournment

A motion to adjourn this special meeting of the directors of Yampa Valley Electric Association, Inc., was made, duly seconded, and passed unanimously. The Chairman then declared this regular meeting adjourned at 2:00 p.m.

Chairman of the Board

Dated: August 27, 2019

Secretary of the Board

Dated: August 27, 2019