

Yampa Valley Electric Association, Inc.
Regular Meeting of Board of Directors
Tuesday, February 26, 2019
2211 Elk River Road
Steamboat Springs, Colorado

Chairman Tom Fox called the meeting to order at 9:00 a.m.

1. Call to Order

Upon calling roll, it was reported that the following directors were present: Tom Fox, Dean Brosious, Larry Ellgen, Pat McClelland, Frank Roitsch, Glynda Sheehan, Ken Rogers, Scott McGill, and Jean Stetson. Also present were General Counsel, Levi Williamson; General Manager, Steve Johnson; Engineering Manager, Benj Hoffner; IT Manager, Kelli Root; Human Resources Manager, Randi Owens; Operations Manager, John Cromer; Board Secretary, Larissa Rock. Member Services Manager, Kathy Bertrand and Finance Manager, Amy Mahon were absent.

2. Executive Session

A motion was made, duly seconded, and passed unanimously that the board of directors go immediately into an executive session to consider documents and testimony given in confidence, and the general topics of such executive session will be to discuss and consider the General Manager's Report, Broadband development, personnel matters, and Craig and Steamboat campus renovations. Board members present at the meeting, General Manager, Board Secretary, and General Counsel were in attendance during such executive session. Such executive session convened at approximately 9:10 a.m. A motion was made, duly seconded, and passed unanimously that the board of directors exit executive session and take a brief recess at approximately 12:15 p.m. A motion was made, duly seconded, and passed unanimously that the board of directors return to open session at approximately 12:30 p.m.

3. Member-Owner Comments

The board welcomed Natalie Sattler, teacher at Soda Creek Elementary; Sam Rush, Youth Director at Yampatika; and six students from Soda Creek Elementary school in Steamboat Springs. The 5th grade students presented their solar and wind research findings and suggested that the board consider adding more renewable energy to YVEA's energy portfolio.

4. Approval of Minutes

The board reviewed the minutes from the January 22, 2019 regular monthly board meeting.

A motion approving the minutes from January 22, 2019, as presented, was made by Ms. Sheehan, duly seconded by Mr. Ellgen, and passed unanimously.

5. Director Comments

Board members and staff discussed the CREA Annual Meeting and the NRECA Directors Conference.

INFORMATION ITEMS

6. Staff Reports

The Financial Stability report as prepared by Amy Mahon was presented by Steve Johnson. The report was reviewed and discussed.

The Customer Service report as prepared by Kathy Bertrand was presented by Steve Johnson. The report was reviewed and discussed.

The Workforce Planning report as prepared by Randi Owens was reviewed and discussed.

The Engineering report as prepared by Benj Hoffner was reviewed and discussed.

The Operations report as prepared by John Cromer was reviewed and discussed.

The Information Technology report as prepared by Kelli Root was reviewed and discussed.

The Safety report as prepared by Kevin Inman was presented by Randi Owens. The report was reviewed and discussed.

7. CREA

Mr. McGill provided a comprehensive update of the business conducted at the regular CREA board meeting.

8. Western United

McGill provided a comprehensive update of the business conducted at the regular Western United board meeting.

ACTION ITEMS

9. Review of the Unaudited Financial and Statistical Reports for the Month of January

Board members and staff reviewed the preliminary and unaudited financial highlights from the month of January. Mr. Johnson noted that the audited monthly financial and statistical reports will be presented to the board for approval at the March regular monthly board meeting for approval.

10. Amendment to Articles of Incorporation

There was no amendment or discussion.

11. Property Transactions

There were no transactions.

12. Broadband Discussion

There was no discussion.

COMMITTEE REPORTS

13. Policy Committee

There was no report.

14. Finance Committee

Ms. Stetson noted that the committee will present the Association's Financial Policy to the board for approval at the March regular monthly board meeting.

PENDING APPROVAL ITEMS

There were no pending approval items.

OTHER ITEMS

15. Upcoming Meetings

Board members and staff discussed upcoming NRECA and CREA meetings.

16. Unfinished Business

There was no unfinished business.

17. New Business

There was no new business.

18. Adjournment

A motion to adjourn this regular meeting of the directors of Yampa Valley Electric Association, Inc., was made, duly seconded, and passed unanimously. The Chairman then declared this regular meeting adjourned at 2:30 p.m.

Chairman of the Board

Dated: March 26, 2019

Secretary of the Board

Dated: March 26, 2019